

MINUTES OF THE SPECIAL STOCKHOLDERS’ MEETING OF
CROWN ASIA CHEMICALS INCORPORATION

Held on 25 June 2025 at 1:30 P.M.
via videoconferencing
(in accordance with SEC Regulations on Meetings by Remote Communication)

TOTAL NUMBER OF SHARES OUTSTANDING	610,639,000
TOTAL NUMBER OF SHARES PRESENT/REPRESENTED AND ENTITLED TO VOTE	501,618,000 (82.15%)

Before the start of the meeting, the following members of the Board of Directors present were introduced:

WALTER H. VILLANUEVA
EUGENE H. LEE VILLANUEVA
NICASIO T. PEREZ
DERRICK P. VILLANUEVA
HANS JOSEPH T. PEREZ
DAPHNE V. YU
FERNANDO S. LOPEZ
ROGERIO B. PANLASIGUI

The following officers of the Corporation were likewise in attendance at the shareholders’ meeting:

ANN MARGARET K. LORENZO	(Corporate Secretary)
KATHERINE MAE I. BUNAO	(Assistant Corporate Secretary)
MARIE GRACE N. DALUPAN	(Assistant Vice President - Finance/ Chief Compliance Officer)
JUSTIN C. ONGSUE	(Candidate for Independent Director)

CALL TO ORDER

The Chairman of the Board of Directors, Mr. Walter H. Villanueva, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Ann Margaret K. Lorenzo, recorded the minutes of the proceedings.

CERTIFICATION OF NOTICE AND QUORUM

Upon the request of the Chairman, the Corporate Secretary certified that notices of the meeting were sent to all shareholders of record as of 27 May 2025 in accordance with the provisions of the By-Laws. The Corporate Secretary then presented the Certification of Sending of Notices. The Chairman instructed the Secretary to append the Certificate attesting to the mailing of notices to the original minutes of the meeting.

The Corporate Secretary next certified that, based on the register of attendees and of the proxies received as tabulated with the assistance of the stock transfer agent, out of Six Hundred Ten Million Six Hundred Thirty-Nine Thousand (610,639,000) shares of the total outstanding capital stock of the Corporation as of record date, Five Hundred One Million Six Hundred Eighteen Thousand (501,618,000) shares, representing 82.15% of the total outstanding capital stock of the Corporation were present in person or otherwise represented by proxy. Accordingly, the Corporate Secretary certified that a quorum existed for the transaction of business at hand.

RULES OF CONDUCT AND VOTING PROCEDURES

The Chairman then informed the Body that while the Corporation was again holding its special stockholders’ meeting online, the Corporation has endeavored to afford shareholders every opportunity to be able to actively participate in the meeting by sending their questions on the agenda items prior to the meeting or while the meeting is ongoing. Voting for this meeting

was done via the online portal and/or submission of proxies. He then requested the attendees to watch the brief presentation on the rules of conduct and the voting procedures, which were explained as follows:

- 1. The rules of conduct and procedures were set forth in the Information Statement and in the Notice of Annual Stockholders’ Meeting, in accordance with the rules of the SEC.
- 2. Because the Management of the Corporation welcomes all opportunities to engage with its stockholders, the Corporation has set up facilities to afford all stockholders the opportunity to be heard.
- 3. Stockholders’ questions on matters to be taken up during the meeting were sent to the email address set up for the purpose. Questions can still be sent over the course of the meeting via the chat function, which can be found at the bottom of the screen of the attendees.
- 4. As the time dedicated for the meeting is not unlimited, the questions and comments which will not be read out and responded to during the meeting will be answered via email.
- 5. Stockholders’ questions on matters to be taken up during the meeting were sent to corporatesecretary@crownpvc.com.ph.
- 6. Some of the questions or comments received would be addressed during the Question and Answer period after Other Matters.
- 7. Management will reply via e-mail to questions and comments received but not taken up during the meeting.

APPROVAL OF THE MINUTES OF THE LAST STOCKHOLDERS’ MEETING

The Chairman informed the Body that the first item on the agenda was the approval of the minutes of the previous annual stockholders’ meeting held on 08 May 2025. As requested by the Chairman, the Secretary advised the Body that the minutes of the last stockholders’ meeting held on 08 May 2025 was immediately made available for the stockholders to view soon after the last meeting when it was posted on the Corporation’s website. A link to the said Minutes was likewise included in the Information Statement sent to the stockholders prior to the meeting.

The Secretary then presented the proposed resolution on the approval of the Minutes of the last stockholders’ meeting held on 08 May 2025, and based on the votes received, reported the unanimous approval by the stockholders of the following Resolution:

“**RESOLVED**, that the Minutes of the Annual Meeting of the Stockholders of **CROWN ASIA CHEMICALS CORPORATION** held on 08 May 2025 is hereby approved.”

The votes for the approval of the Minutes of the 2025 Annual Stockholders’ Meeting are as follows:

AGENDA ITEM	VOTES IN FAVOR	VOTES AGAINST	ABSTAIN
Approval of the Minutes of the Last Stockholders’ Meeting	501,618,000 (82.15% of total voting shares)	0	0

ELECTION OF INDEPENDENT DIRECTOR

The Chairman announced that the next item in the agenda is the election of the Corporation’s third independent director, to complete the nine-member Board of Directors of the Corporation. The Chairman explained that due to unforeseen circumstances, one seat was left vacant during the last stockholders’ meeting, a seat which was reserved for the election of a third independent director.

The Chairman then requested the Secretary to discuss this matter. She informed the stockholders that the CG Committee screened nominations for election as independent director and that Mr. Justin C. Ongsue, who was nominated and who accepted such nomination, was qualified by the CG Committee and endorsed for election as the Corporation’s third independent

director. The Information Statement, circulated to the stockholders, contained Mr. Ongsue’s qualifications, affiliations, and business experience. A summary of his profile was flashed on the screen.

The Chairman then requested the Corporate Secretary to present the results of the election.

The Corporate Secretary stated that Mr. Ongsue has garnered sufficient votes for election as independent director of the Corporation. The Secretary then presented the resolution based on the election of Mr. Ongsue, as proposed by Management. Based on the votes received, the Corporate Secretary reported approval by the stockholders of the following resolution:

“**RESOLVED**, to elect Mr. Justin C. Ongsue, receiving the votes indicated opposite his name, as independent director of **CROWN ASIA CHEMICALS CORPORATION** for the year 2025-2026, to serve as such until his successor shall have been duly elected and qualified.”

Nominee	No. of Votes Received
Mr. Justin C. Ongsue	501,618,000 (82.15%)

ADJOURNMENT

There being no other business to transact, the meeting was thereupon adjourned.

Attested by:



WALTER H. VILLANUEVA
Chairman



ANN MARGARET K. LORENZO
Corporate Secretary